

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Judith Bodamer

Contact Person

jbodamer@bradfordareaschools.org

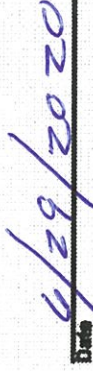
Email Address

 6/29/2020

Date

 6/29/2020

Date

 6/29/2020

Date

(814)362-3841

Telephone

Extn :2504

Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET†

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bradford Area SD	COUNTY : McKean	AUN : 109420803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☐
No ☒

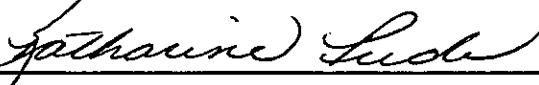
If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$42677926
Ending Unassigned Fund Balance	\$1671340
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.9%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 7/06/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**


(03/2008)

24 PS 8-857 (X1)

School District Name: Bradford Area SD	County: Mecklen	AUN Number: 109420603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/11/20
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**DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	We budget a Budgetary Reserve each year for "rainy day" needs and curriculum opportunities that may arise throughout the school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	We have an Unassigned Fund Balance that is available for use in Emergency situations that are not in our budgetary control.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Our Committed Fund Balance consist of funds that are committed toward Capital Projects, Retirement, Technology and Health Care.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	8,702,848	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,370,751	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$11,073,599</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	11,873,431	
7000 Revenue from State Sources	25,677,926	
8000 Revenue from Federal Sources	3,118,194	
9000 Other Financing Sources	135,000	
Total Estimated Revenues And Other Financing Sources		<u>\$40,804,551</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$51,878,150</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	8,463,012
6113 Public Utility Realty Taxes	10,700
6114 Payments in Lieu of Current Taxes - State / Local	48,491
6150 Current Act 511 Taxes - Proportional Assessments	1,499,642
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,133,397
6500 Earnings on Investments	140,000
6700 Revenues from LEA Activities	10,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	487,389
6940 Tuition from Patrons	70,300
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$11,873,431
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	13,587,454
7112 Basic Education Funding-Social Security	923,142
7160 Tuition for Orphans Subsidy	135,000
7220 Vocational Education	239,707
7271 Special Education funds for School-Aged Pupils	2,017,399
7292 Pre-K Counts	727,755
7311 Pupil Transportation Subsidy	950,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	45,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	48,705
7340 State Property Tax Reduction Allocation	1,522,463
7360 Safe Schools	630,194
7505 Ready to Learn Block Grant	501,516
7820 State Share of Retirement Contributions	4,349,591
REVENUE FROM STATE SOURCES	\$25,677,926
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,632,880
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	171,649
8517 NCLB, Title IV - 21St Century Schools	93,556
8519 NCLB, Title VI - Flexibility and Accountability	99,970
8521 Vocational Education - Operating Expenditures	57,131
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	947,208
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	105,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,800
REVENUE FROM FEDERAL SOURCES	\$3,118,194
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	135,000
OTHER FINANCING SOURCES	\$135,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	40,804,551

Act 1 Index (current): 3.9%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	2	
Approx. Tax Revenue from RE Taxes:	\$8,463,473	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,522,463</u>	
Total Approx. Tax Revenue:	\$9,985,936	
Approx. Tax Levy for Tax Rate Calculation:	\$11,569,321	
	Mckean	Total

2019-20 Data		
a. Assessed Value	\$523,551,310	\$523,551,310
b. Real Estate Mills	22.1200	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$548,404,549	\$548,404,549
d. Assessed Value	\$523,000,650	\$523,000,650
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$11,580,955	\$11,580,955
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$11,580,955	\$11,580,955
(f Total * g)		
i. Base Mills Subject to Index	22.1200	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	84.24000%	84.24000%
k. Tax Levy Needed	\$11,569,321	\$11,569,321
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	22.1200	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$11,568,774	\$11,568,774
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$10,046,311
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,463,012
(n * Est. Pct. Collection)		

Act 1 Index (current):	3.9%		
Calculation Method:		Revenue	
Number of Decimals For Tax Rate Calculation:		2	
Approx. Tax Revenue from RE Taxes:		\$8,463,473	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,522,463</u>	
Total Approx. Tax Revenue:		\$9,985,936	
Approx. Tax Levy for Tax Rate Calculation:		\$11,569,321	
		Mckean	Total

Index Maximums		
p. Maximum Mills Based On Index	22.9826	
(i * (1 + Index))		
q. Mills In Excess of Index	0.0000	
(if (l > p), (l - p))		
r. Maximum Tax Levy Based On Index	\$12,019,915	\$12,019,915
IV. (p / 1000 * d)		
s. Millage Rate within Index?	Yes	
(If l > p Then No)		
t. Tax Levy In Excess of Index	\$0	\$0
(if (m > r), (m - r))		
u. Tax Revenue In Excess of Index	\$0	\$0
(t * Est. Pct. Collection)		

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$14,277.00	
Number of Homestead/Farmstead Properties	4860	4860
Median Assessed Value of Homestead Properties		\$47,015

Act 1 Index (current): 3.9%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$8,463,473
Amount of Tax Relief for Homestead Exclusions	<u>\$1,522,463</u>
Total Approx. Tax Revenue:	\$9,985,936
Approx. Tax Levy for Tax Rate Calculation:	\$11,569,321

Mckean

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,522,463	Lowering RE Tax Rate	\$0	\$1,522,463
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,522,463

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>			<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Mckean	523,000,650	22.1200	11,568,774				84.24000%		
Totals:	523,000,650		11,568,774	-	1,522,463	=	10,046,311	X	84.24000% = 8,463,012
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							0		0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		1,382,004		1,382,004
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		117,638		117,638
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							1,499,642		1,499,642
Total Act 511, Current Taxes									1,499,642
Act 511 Tax Limit -->					548,404,549	X	12		6,580,855
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Mckean	22.1200	22.1200	0.00%	Yes	3.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	18,234,999
1200 Special Programs - Elementary / Secondary	4,394,245
1300 Vocational Education	1,173,872
1400 Other Instructional Programs - Elementary / Secondary	773,126
1500 Nonpublic School Programs	52,042
1700 Higher Education Programs for Secondary Students	20,000
1800 Pre-Kindergarten	935,664
Total Instruction	\$25,583,948
2000 Support Services	
2100 Support Services - Students	1,472,626
2200 Support Services - Instructional Staff	1,344,913
2300 Support Services - Administration	2,557,276
2400 Support Services - Pupil Health	634,406
2500 Support Services - Business	718,312
2600 Operation and Maintenance of Plant Services	3,948,324
2700 Student Transportation Services	2,222,612
2800 Support Services - Central	1,253,551
2900 Other Support Services	80,426
Total Support Services	\$14,232,446
3000 Operation of Non-Instructional Services	
3200 Student Activities	894,272
3300 Community Services	37,610
Total Operation of Non-Instructional Services	\$931,882
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	20,000
Total Facilities Acquisition, Construction and Improvement Services	\$20,000
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	1,153,650
5900 Budgetary Reserve	756,000
Total Other Expenditures and Financing Uses	\$1,909,650
Total Estimated Expenditures and Other Financing Uses	\$42,677,926

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,614,902
200 Personnel Services - Employee Benefits	6,363,699
300 Purchased Professional and Technical Services	266,173
400 Purchased Property Services	125,414
500 Other Purchased Services	666,201
600 Supplies	2,048,426
700 Property	137,500
800 Other Objects	12,684
Total Regular Programs - Elementary / Secondary	\$18,234,999
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,999,588
200 Personnel Services - Employee Benefits	1,803,389
300 Purchased Professional and Technical Services	175,000
400 Purchased Property Services	1,000
500 Other Purchased Services	372,150
600 Supplies	41,518
800 Other Objects	1,600
Total Special Programs - Elementary / Secondary	\$4,394,245
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	614,129
200 Personnel Services - Employee Benefits	467,733
400 Purchased Property Services	108
600 Supplies	83,006
700 Property	3,372
800 Other Objects	5,524
Total Vocational Education	\$1,173,872
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	63,730
200 Personnel Services - Employee Benefits	27,621
400 Purchased Property Services	3,000
500 Other Purchased Services	666,000
600 Supplies	12,775
Total Other Instructional Programs - Elementary / Secondary	\$773,126
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	41,530
600 Supplies	10,512
Total Nonpublic School Programs	\$52,042
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	20,000
Total Higher Education Programs for Secondary Students	\$20,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	476,473

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	426,560
300	Purchased Professional and Technical Services	2,500
600	Supplies	30,131
Total Pre-Kindergarten		\$935,664
Total Instruction		\$25,583,948
2000 Support Services		
2100 <u>Support Services - Students</u>		
100	Personnel Services - Salaries	828,972
200	Personnel Services - Employee Benefits	631,104
300	Purchased Professional and Technical Services	500
500	Other Purchased Services	6,300
600	Supplies	5,750
Total Support Services - Students		\$1,472,626
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	519,311
200	Personnel Services - Employee Benefits	436,422
300	Purchased Professional and Technical Services	47,000
400	Purchased Property Services	25,000
500	Other Purchased Services	85,800
600	Supplies	225,930
700	Property	5,000
800	Other Objects	450
Total Support Services - Instructional Staff		\$1,344,913
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	1,378,516
200	Personnel Services - Employee Benefits	873,093
300	Purchased Professional and Technical Services	215,467
400	Purchased Property Services	6,750
500	Other Purchased Services	22,000
600	Supplies	37,100
800	Other Objects	24,350
Total Support Services - Administration		\$2,557,276
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	230,237
200	Personnel Services - Employee Benefits	208,069
300	Purchased Professional and Technical Services	179,700
400	Purchased Property Services	1,000
500	Other Purchased Services	300
600	Supplies	15,100
Total Support Services - Pupil Health		\$634,406
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	340,584
200	Personnel Services - Employee Benefits	301,600
400	Purchased Property Services	20,828

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<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	39,200
600	Supplies	12,100
700	Property	1,000
800	Other Objects	3,000
Total Support Services - Business		\$718,312
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	1,458,247
200	Personnel Services - Employee Benefits	1,112,642
300	Purchased Professional and Technical Services	200,000
400	Purchased Property Services	348,914
500	Other Purchased Services	121,000
600	Supplies	654,200
700	Property	49,946
800	Other Objects	3,375
Total Operation and Maintenance of Plant Services		\$3,948,324
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	834,011
200	Personnel Services - Employee Benefits	563,418
300	Purchased Professional and Technical Services	196,700
400	Purchased Property Services	28,515
500	Other Purchased Services	48,350
600	Supplies	352,287
700	Property	195,830
800	Other Objects	3,501
Total Student Transportation Services		\$2,222,612
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	508,334
200	Personnel Services - Employee Benefits	398,647
300	Purchased Professional and Technical Services	330,070
500	Other Purchased Services	4,000
600	Supplies	9,500
800	Other Objects	3,000
Total Support Services - Central		\$1,253,551
2900 <u>Other Support Services</u>		
500	Other Purchased Services	80,426
Total Other Support Services		\$80,426
Total Support Services		\$14,232,446
3000 <u>Operation of Non-Instructional Services</u>		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	445,176
200	Personnel Services - Employee Benefits	213,513
300	Purchased Professional and Technical Services	101,505
400	Purchased Property Services	28,510
500	Other Purchased Services	30,360

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<u>Description</u>	<u>Amount</u>
600 Supplies	59,385
700 Property	500
800 Other Objects	15,323
Total Student Activities	\$894,272
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	1,000
200 Personnel Services - Employee Benefits	425
600 Supplies	26,185
800 Other Objects	10,000
Total Community Services	\$37,610
Total Operation of Non-Instructional Services	\$931,882
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	20,000
Total Facilities Acquisition, Construction and Improvement Services	\$20,000
Total Facilities Acquisition, Construction and Improvement Services	\$20,000
5000 Other Expenditures and Financing Uses	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,153,650
Total Interfund Transfers - Out	\$1,153,650
5900 <u>Budgetary Reserve</u>	
800 Other Objects	756,000
Total Budgetary Reserve	\$756,000
Total Other Expenditures and Financing Uses	\$1,909,650
TOTAL EXPENDITURES	\$42,677,926

Cash and Short-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	13,999,445	12,126,070
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	111,429	209,058
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	583,624	535,124
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	68,705	68,305
Investment Trust Fund	8,801	8,786
Pension Trust Fund		
Activity Fund	82,985	85,985
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,854,989	\$13,033,328

Long-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$14,854,989	\$13,033,328

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	158,583	81,785
0540 Accumulated Compensated Absences	650,000	625,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,049,064	5,919,064
0599 Other Noncurrent Liabilities		
Total General Fund	\$6,857,647	\$6,625,849
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$6,857,647	\$6,625,849	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	500,000	500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds	200,000	200,000
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	200,000	20,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$950,000	\$770,000
TOTAL INDEBTEDNESS	\$7,807,647	\$7,395,849

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,528,884
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,671,340
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,200,224
5900 Budgetary Reserve	756,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,956,224